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News Release

HP study finds climate crisis is changing parental decisions on purchasing, careers and even family size

News Highlights

- New research from HP reveals 91% of parents are concerned about climate change, with a majority indicating the crisis has even impacted their perspective on having more children.
- Study reveals most parents are looking for companies to take action on climate change_and are prioritizing sustainable practices and purchases.
- Insights are timely, as HP releases its 22nd annual Sustainable Impact Report detailing progress toward its ambition to be the most sustainable and just technology company.

PALO ALTO, Calif., June 20, 2023 – Today, HP announced new global research conducted by Morning Consult revealing the serious actions many parents are taking due to climate change, from everyday decisions to long-term family planning.

The study among parents in India, Mexico, Singapore, United Kingdom and United States found that 91% of parents are concerned about the climate crisis, leading to changes that are reshaping their lives and purchasing habits. More than half (53%) say it has impacted their perspective on having more children. Forty-three percent of respondents said they had reconsidered working for a company based on its commitment to environmental and social issues.

The research also found many parents favor companies that are taking action to address climate change. Nearly two-thirds (64%) of parents prefer products that are sustainably sourced and 60% say sustainable company practices play a large part in their purchasing habits. That is despite the findings that the vast majority of parents (84%) acknowledge the cost of living is rising and more than half (57%) believe engaging in environmentally friendly practices takes up a lot of time.

"Families, like all our customers, rely on HP to connect them to the things that matter most, be it work, entertainment or loved ones," said Michele Malejki, Global Head of Social Impact. "It's one of the reasons parents are top of mind for us. And like every generation before them, today's parents have their own unique pressures, especially the climate crisis. It's why we're going beyond our business impact to make our business better for people and the planet." While parents are taking personal action, most also believe key players in the corporate world must act, too. Most parents (51%) believe that companies have "a lot" of responsibility in holding themselves accountable on climate action, as opposed to customers (36%).

"Our research correlates to what we see in our business: we are keeping customers, winning new sales, and attracting talent because of our Sustainable Impact initiatives and sustainable products," said James McCall, Chief Sustainability Officer. "If we are serious about changing the trajectory of the climate crisis, industry must go beyond, changing the mindset of 'do no harm' to 'do more good."

The findings come as HP releases its annual Sustainable Impact report for the twenty-second year. The report details the company's progress toward comprehensive and bold environmental and social goals. HP has:

- Reduced its absolute carbon footprint by 18% since 2019. This brings the company closer to its goal to achieve net zero carbon emissions by 2040 end to end.
- Reduced single-use plastic packaging by 55% compared to 2018.
- Counteracted deforestation for 32% of all paper used in HP products and services toward goal of 100%.
- Accelerated digital equity for more than 21 million people on path to 150 million by 2030.
- Committed to building a pipeline of diverse talent, with 46% of U.S. new hires last year from racial or ethnic minorities.

HP aspires to be the most sustainable and just technology company. In 2021, HP set aggressive Sustainable Impact goals in three areas where the company believes it can make the most difference – Climate Action, Human Rights and Digital Equity. The 2022 report details progress toward all three focus areas including a net zero carbon value chain, giving back more to forests than we take, creating a more circular economy, building a culture of equality and empowerment, and accelerating digital equity around the world to enable traditionally excluded communities to thrive in a digital economy.

About the Study

HP commissioned global research firm Morning Consult to conduct independent research on this topic. It was conducted between May 18-26, 2023 among a sample of 5,007 adults in the U.S., United Kingdom, India, Mexico and Singapore. Results from the full survey have a margin of error of plus or minus 3 percentage points.

About HP

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